



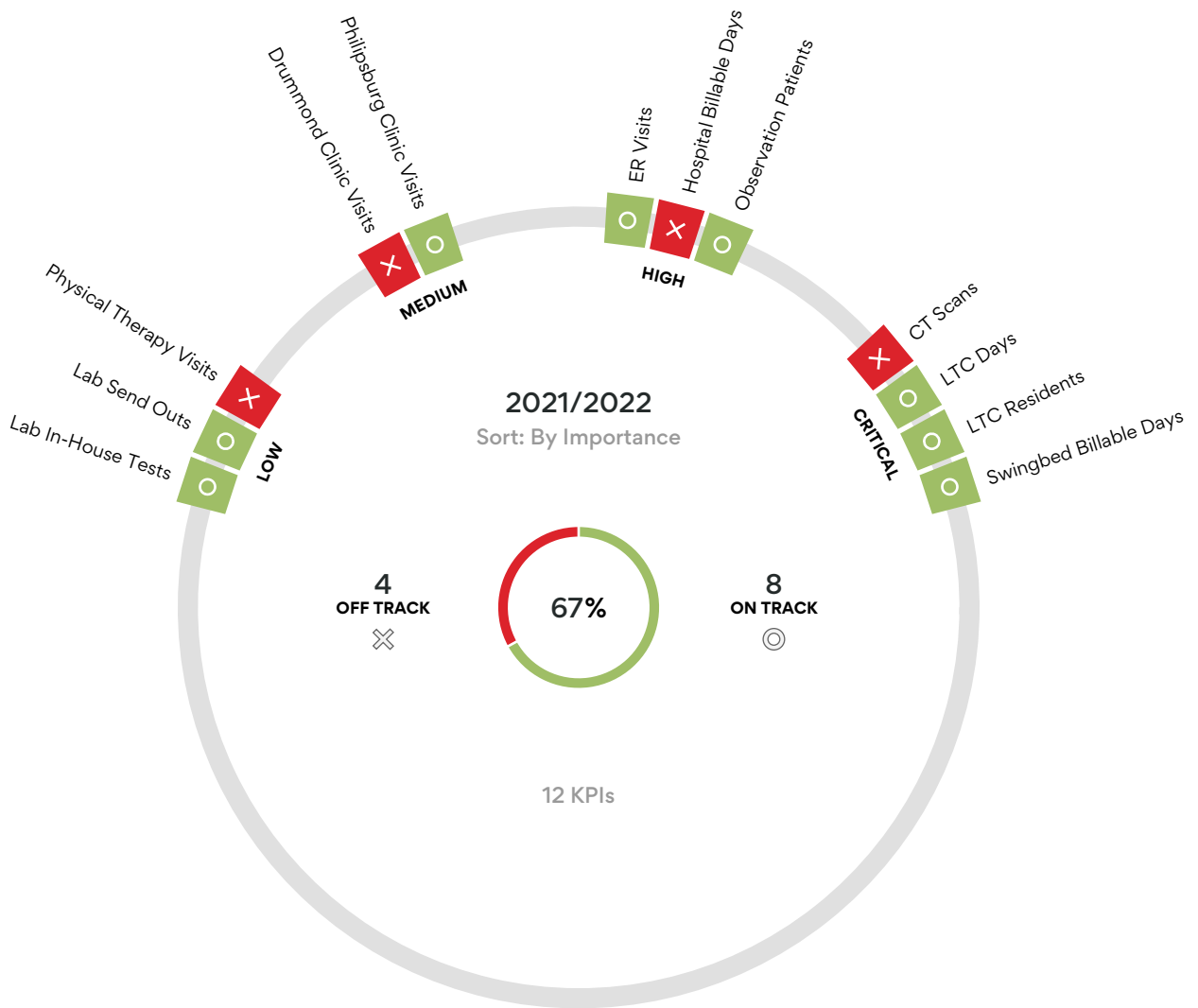
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## Monthly Performance Report

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Granite County Medical Center  
June 2022

# Utilization Results - YTD



# KPI Results - Compared to Target & Prior Month

	RESULT	TARGET	TREND		IMPORTANCE
<b>A UTILIZATION</b>	JUN 2022			vs MAY 2022	
Philipsburg Clinic Visits	171	190	✗	▼ -87	Medium
Drummond Clinic Visits	9	25	✗	▼ -5	Medium
Hospital Billable Days	7	8	✗	▲ 3	High
Swingbed Billable Days	22	16	✓	▼ -3	Critical
Observation Patients	2	1	✓	0	High
ER Visits	39	30	✓	▲ 14	High
Physical Therapy Visits	134	100	✓	▲ 17	Low
CT Scans	11	15	✗	▲ 2	Critical
Lab In-House Tests	4,450	1,400	✓	▲ 458	Low
Lab Send Outs	64	50	✓	▼ -66	Low
LTC Residents	22	18	✓	0	Critical
LTC Days	617	500	✓	▲ 72	Critical

# KPI Results - Compared to Prior Year

	RESULT	TARGET	TREND			IMPORTANCE
<b>A UTILIZATION</b>	2021/2022			vs 2020/2021		
Philipsburg Clinic Visits	202	190	✓	▲ 30	Medium	
Drummond Clinic Visits	16	25	✗	▼ -12	Medium	
Hospital Billable Days	8	8	✗	▼ -4	High	
Swingbed Billable Days	21	16	✓	▲ 4	Critical	
Observation Patients	1	1	✓	▼ 0	High	
ER Visits	32	30	✓	▲ 2	High	
Physical Therapy Visits	97	100	✗	▲ 15	Low	
CT Scans	135	180	✗	▼ -53	Critical	
Lab In-House Tests	32,888	16,800	✓	▲ 15,973	Low	
Lab Send Outs	1,335	600	✓	▼ -1,044	Low	
LTC Residents	19	18	✓	▲ 1	Critical	
LTC Days	549	500	✓	▲ 26	Critical	

# Revenue Analysis

MTD REVENUE

**\$572,845**

▲ 17.1% from last month

TARGET

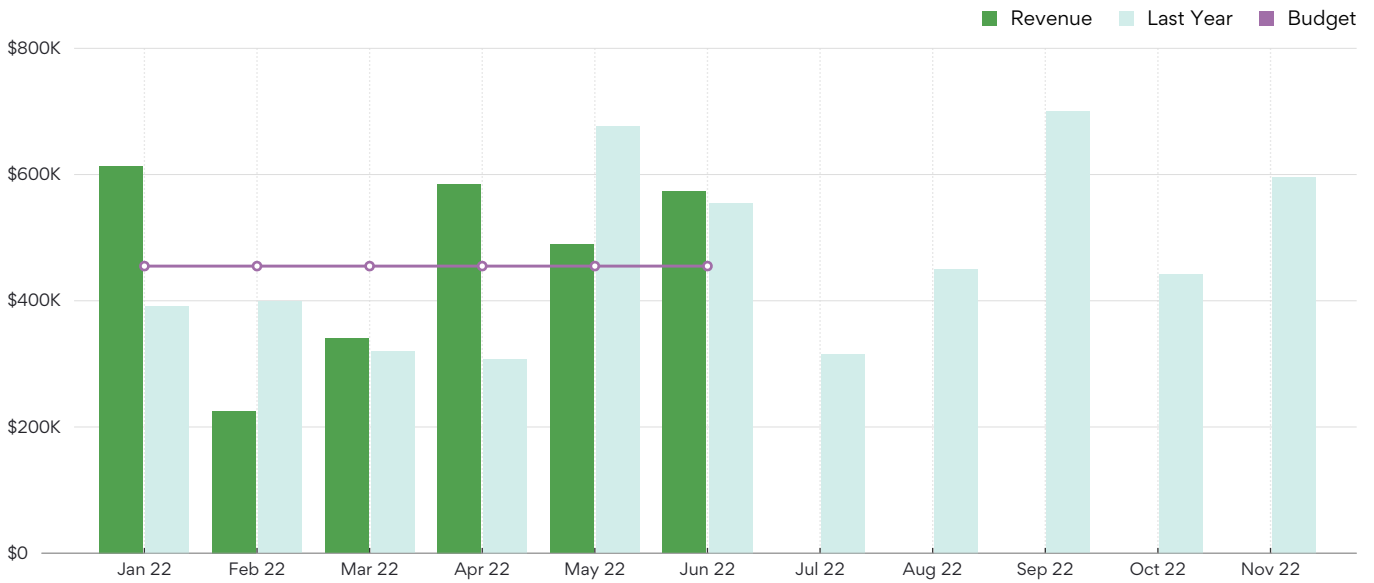
**\$454,952**

YTD REVENUE (2021/2022)

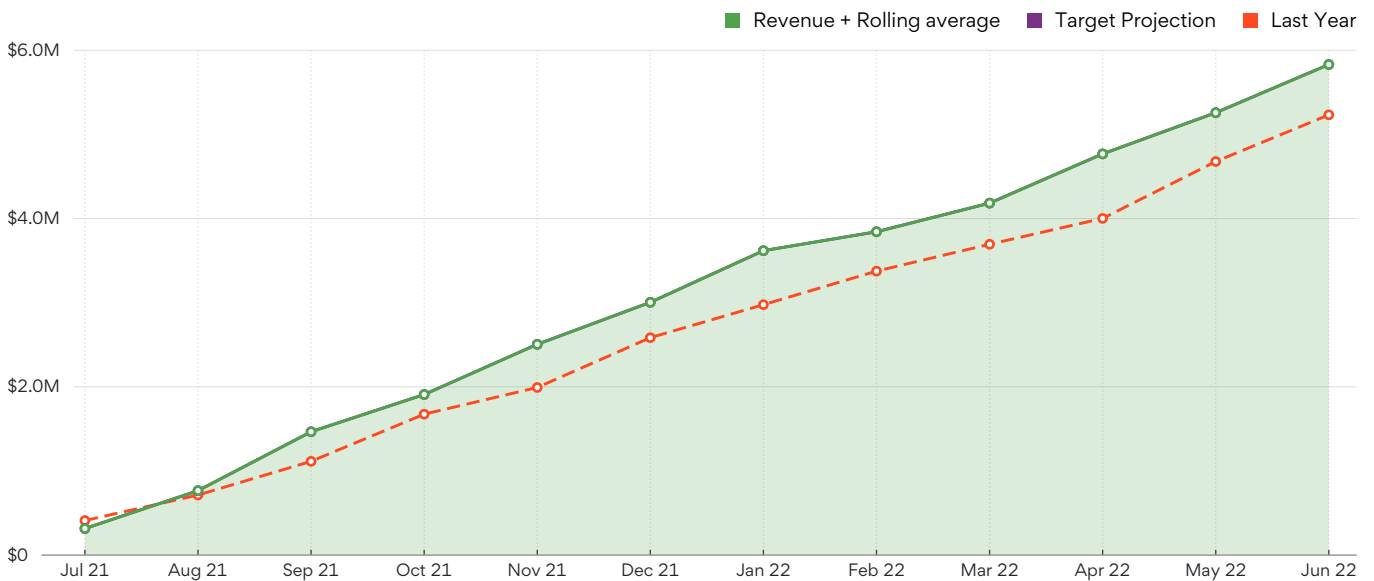
**\$5,830,239**

▲ 6.8% vs target

## Current Fiscal Year vs YTD & Budget



## Cumulative Revenue



# Profitability

## GROSS PROFIT - MTD

**\$502,463**

Gross Profit is the residual profit after deducting all costs directly related to the sales.

## OPERATING PROFIT - MTD

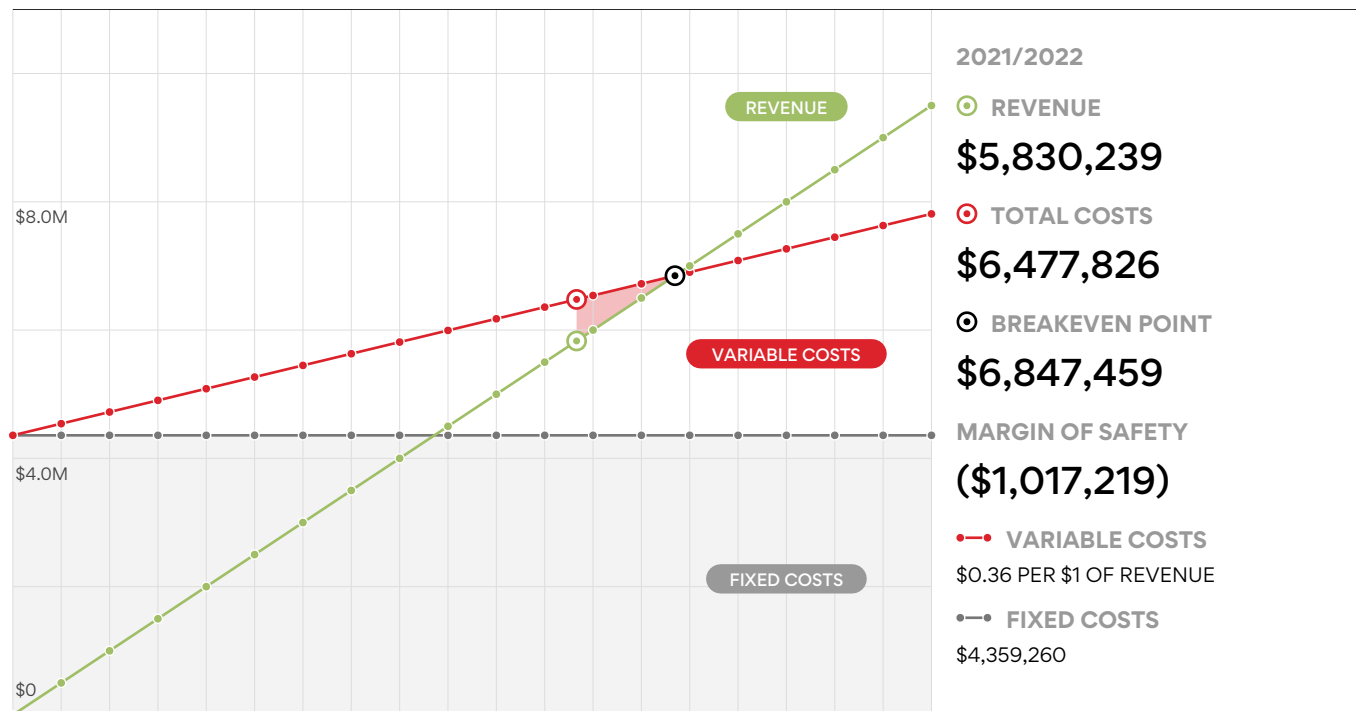
**\$34,787**

Operating Profit is the residual profit after deducting all business operating expenses.

## NET INCOME - MTD

**\$126,624**

A measure of the proportion of revenue that is left after deducting all cost of goods, expenses, interest, dividends and taxes. As known as Net Profit or 'the bottom line'.



Profitability can be further improved by improving price, volume, cost of sales and operating expense management.

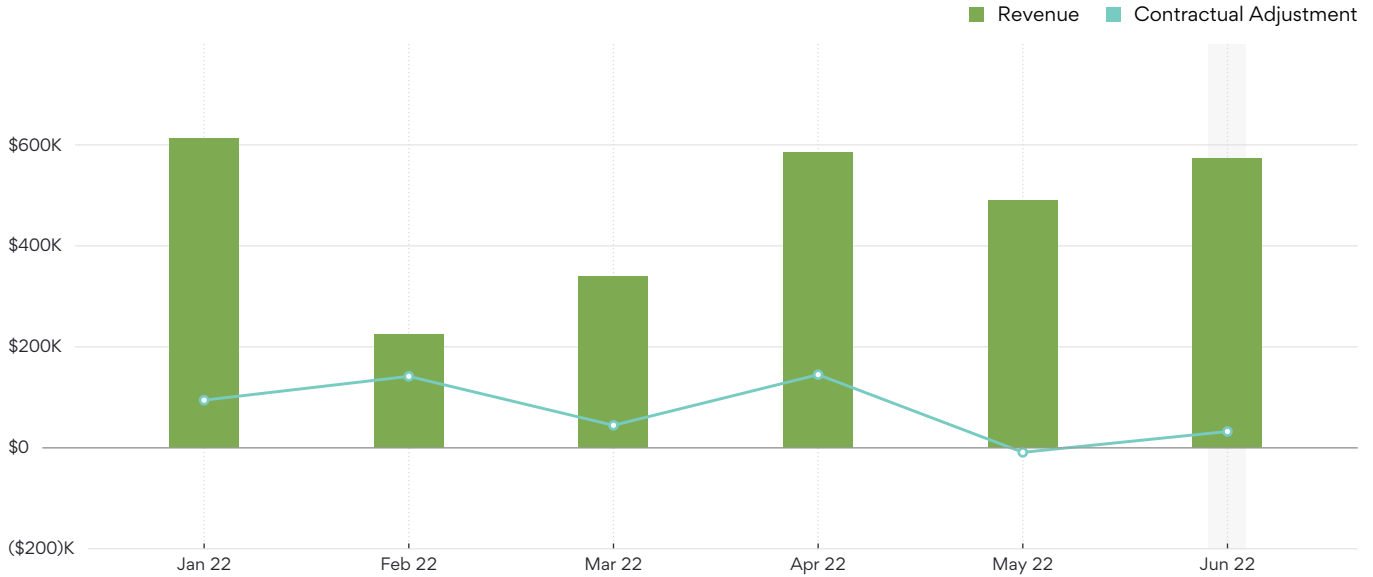
### Top 10 Revenue Departments

Routine Nursing	\$238,776
Longterm Care	\$114,399
Laboratory	\$45,585
IV Therapy	\$37,986
Emergency Room	\$29,301
Philipsburg Clinic	\$28,882
CT	\$23,528
Physical Therapy	\$22,232
Med/Surg Supplies	\$12,185
Pharmacy	\$9,026

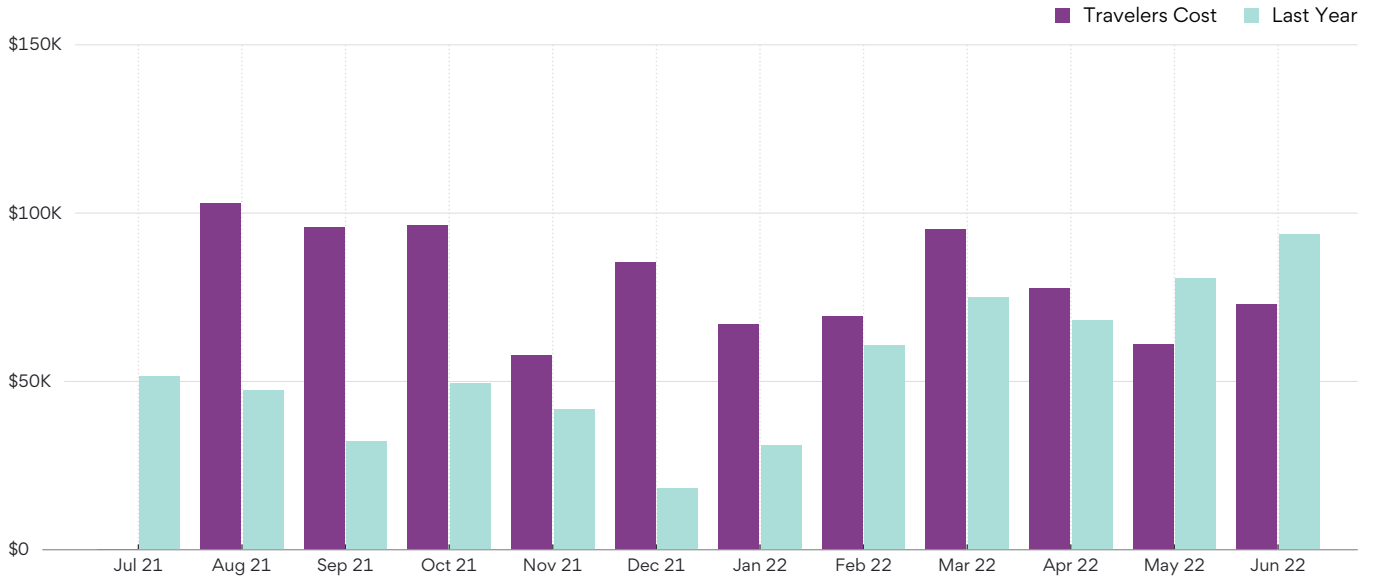
### Top 10 Expense Accounts

Employee Wages	\$206,161
Travelers Cost	\$72,878
Employee Benefits	\$44,371
Non-Chargeable Supply Expense	\$42,574
Service Fee	\$31,797
Purchased Service	\$28,219
Professional Service	\$25,632
Chargeable Supply Expense	\$5,353
Travel/Meals Expense	\$2,760
Education Expense	\$2,217

Patient Revenue vs. Contractual Adjustments



Traveler Costs vs. Prior Year



	Year To Date Actual	Year To Date Budget	(Over)/Under Budget
<b>Salary &amp; Benefits</b>			
Salary - General	435,409	734,219	298,810
Group Insurance Expense	28,692	75,100	46,408
Retirement Expense - PERS	38,440	65,125	26,685
Unemployment Expense	1,934	1,362	(572)
FICA Expense	32,242	56,168	23,926
Workers Compensation Expense	4,416	11,027	6,611
<b>Total Salary &amp; Benefits</b>	<b>541,134</b>	<b>943,001</b>	<b>401,867</b>
<b>Traveler Costs</b>	<b>887,046</b>	<b>400,000</b>	<b>(487,046)</b>
<b>Total Staffing Costs - Routine Nursing</b>	<b>1,428,179</b>	<b>1,343,001</b>	<b>(85,178)</b>

# Balance Sheet - Compared to Prior Month and Year

BALANCE SHEET	Jun 2022	May 2022	Variance (%)	Jun 2021
<b>ASSETS</b>				
Cash & Equivalents	\$1,016,036	\$1,077,487	-5.70%	\$1,060,765
Accounts Receivable	\$1,269,932	\$1,199,535	5.87%	\$1,124,820
Inventory	\$119,199	\$119,199	0.00%	\$119,199
Work in Progress	\$188,932	\$188,932	0.00%	\$105,931
Other Current Assets	\$404,575	\$325,374	24.34%	\$689,972
<b>Total Current Assets</b>	<b>\$2,998,674</b>	<b>\$2,910,527</b>	<b>3.03%</b>	<b>\$3,100,687</b>
Fixed Assets	\$1,571,330	\$1,596,372	-1.57%	\$1,710,234
<b>Total Non-Current Assets</b>	<b>\$1,571,330</b>	<b>\$1,596,372</b>	<b>-1.57%</b>	<b>\$1,710,234</b>
<b>Total Assets</b>	<b>\$4,570,004</b>	<b>\$4,506,899</b>	<b>1.40%</b>	<b>\$4,810,921</b>
<b>LIABILITIES</b>				
Short Term Debt	\$1,391	\$1,391	0.00%	\$1,391
Accounts Payable	\$116,638	\$152,327	-23.43%	\$188,286
Other Current Liabilities	\$368,867	\$375,371	-1.73%	\$290,207
<b>Total Current Liabilities</b>	<b>\$486,895</b>	<b>\$529,089</b>	<b>-7.97%</b>	<b>\$479,884</b>
Long Term Debt	\$1,783,159	\$1,804,483	-1.18%	\$1,944,399
<b>Total Non-Current Liabilities</b>	<b>\$1,783,159</b>	<b>\$1,804,483</b>	<b>-1.18%</b>	<b>\$1,944,399</b>
<b>Total Liabilities</b>	<b>\$2,270,054</b>	<b>\$2,333,572</b>	<b>-2.72%</b>	<b>\$2,424,283</b>
<b>EQUITY</b>				
Retained Earnings	\$2,173,327	\$2,181,919	-0.39%	\$127,733
<b>Total Equity</b>	<b>\$2,173,327</b>	<b>\$2,181,919</b>	<b>-0.39%</b>	<b>\$127,733</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$4,443,380</b>	<b>\$4,515,491</b>	<b>-1.60%</b>	<b>\$2,552,016</b>



## Profit & Loss vs. Budget & PY - Month to Date

PROFIT & LOSS	Jun 2022	Budget	Budget Variance (%)	Jun 2021
Revenue	\$572,845	\$454,952	25.91%	\$554,618
Cost of Sales	\$70,382	\$63,199	11.37%	\$120,133
<b>Gross Profit</b>	<b>\$502,463</b>	<b>\$391,753</b>	<b>28.26%</b>	<b>\$434,485</b>
Expenses	\$467,676	\$419,818	11.40%	\$422,684
<b>Operating Profit</b>	<b>\$34,787</b>	<b>(\$28,065)</b>	<b>223.95%</b>	<b>\$11,801</b>
Other Income	\$116,465	\$12,636	821.70%	\$2,251,877
Other Expenses	\$25,042	\$13,337	87.76%	\$45,071
<b>Earnings Before Interest &amp; Tax</b>	<b>\$126,210</b>	<b>(\$28,766)</b>	<b>538.75%</b>	<b>\$2,218,608</b>
Interest Income	\$1,980	\$0	-	\$2,005
Interest Expenses	\$1,566	\$3,000	-47.79%	(\$6,292)
<b>Earnings Before Tax</b>	<b>\$126,624</b>	<b>(\$31,766)</b>	<b>498.61%</b>	<b>\$2,226,905</b>
<b>Net Income</b>	<b>\$126,624</b>	<b>(\$31,766)</b>	<b>498.61%</b>	<b>\$2,226,905</b>

## Profit & Loss vs. Budget & PY - Year to Date

PROFIT & LOSS	2021/2022	YTD (budget)	This year vs budget (%)	2020/2021
Revenue	\$5,830,239	\$5,459,259	6.80%	\$5,231,864
Cost of Sales	\$1,036,289	\$758,443	36.63%	\$286,949
<b>Gross Profit</b>	<b>\$4,793,950</b>	<b>\$4,700,816</b>	<b>1.98%</b>	<b>\$4,944,915</b>
Expenses	\$5,441,537	\$5,037,860	8.01%	\$4,914,188
<b>Operating Profit</b>	<b>(\$647,587)</b>	<b>(\$337,044)</b>	<b>-92.14%</b>	<b>\$30,727</b>
Other Income	\$813,073	\$531,665	52.93%	\$3,146,996
Other Expenses	\$235,500	\$160,000	47.19%	\$231,883
<b>Earnings Before Interest &amp; Tax</b>	<b>(\$70,014)</b>	<b>\$34,621</b>	<b>-302.23%</b>	<b>\$2,945,839</b>
Interest Income	\$7,920	\$0	-	\$7,945
Interest Expenses	\$24,594	\$36,000	-31.68%	\$32,269
<b>Earnings Before Tax</b>	<b>(\$86,688)</b>	<b>(\$1,379)</b>	<b>-6,186.30%</b>	<b>\$2,921,516</b>
Dividends	\$0	\$0	-	\$0
<b>Net Income</b>	<b>(\$86,688)</b>	<b>(\$1,379)</b>	<b>-6,186.30%</b>	<b>\$2,921,516</b>