



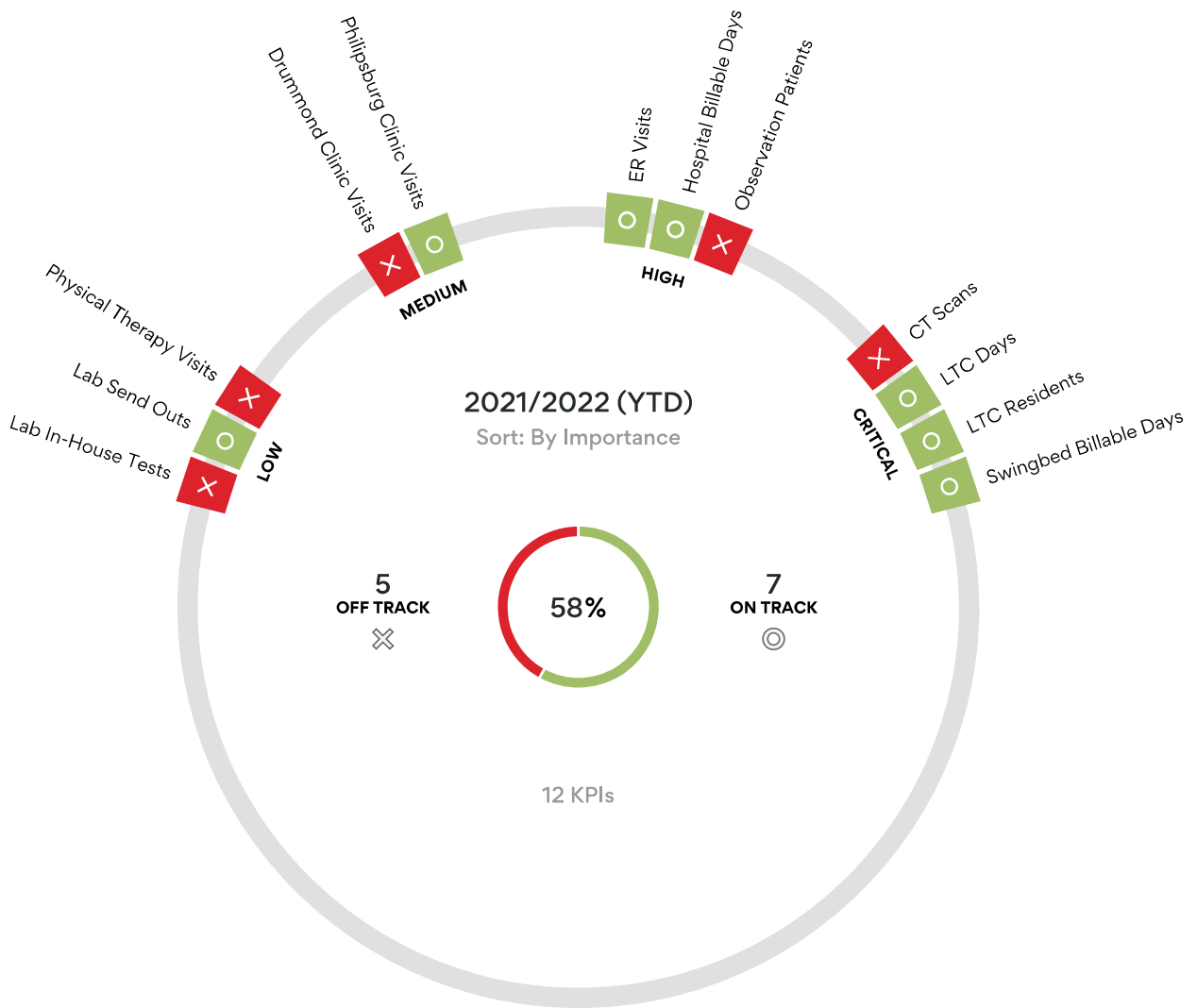
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## Monthly Performance Report

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Granite County Medical Center  
April 2022

# Utilization Results - YTD



# KPI Results - Compared to Target & Prior Month

	RESULT	TARGET	TREND			IMPORTANCE
A UTILIZATION	APR 2022			vs MAR 2022		
Philipsburg Clinic Visits	212	190	✓	▲ 94	Medium	
Drummond Clinic Visits	10	25	✗	▼ -12	Medium	
Hospital Billable Days	0	8	✗	▼ -3	High	
Swingbed Billable Days	48	16	✓	▲ 45	Critical	
Observation Patients	2	1	✓	▲ 1	High	
ER Visits	18	30	✗	▼ -5	High	
Physical Therapy Visits	101	100	✓	▲ 5	Low	
CT Scans	10	15	✗	▼ -6	Critical	
Lab In-House Tests	0	1,400	✗	0	Low	
Lab Send Outs	0	50	✗	0	Low	
LTC Residents	18	18	✓	0	Critical	
LTC Days	522	500	✓	▼ -85	Critical	

# KPI Results - Compared to Prior Year

	RESULT	TARGET	TREND		IMPORTANCE
A UTILIZATION	2021/2022 (YTD)		vs 2020/2021 (YTD)		
Philipsburg Clinic Visits	200	190	✓	▲ 25	Medium
Drummond Clinic Visits	17	25	✗	▼ -12	Medium
Hospital Billable Days	8	8	✓	▼ -1	High
Swingbed Billable Days	20	16	✓	▲ 4	Critical
Observation Patients	1	1	✗	▼ 0	High
ER Visits	32	30	✓	▲ 3	High
Physical Therapy Visits	92	100	✗	▲ 13	Low
CT Scans	115	150	✗	▼ -35	Critical
Lab In-House Tests	11,190	14,000	✗	▼ -2,382	Low
Lab Send Outs	691	500	✓	▼ -1,445	Low
LTC Residents	19	18	✓	▲ 0	Critical
LTC Days	543	500	✓	▲ 6	Critical

# Revenue Analysis

MTD REVENUE

**\$585,190**

▲ 72% from last month

TARGET

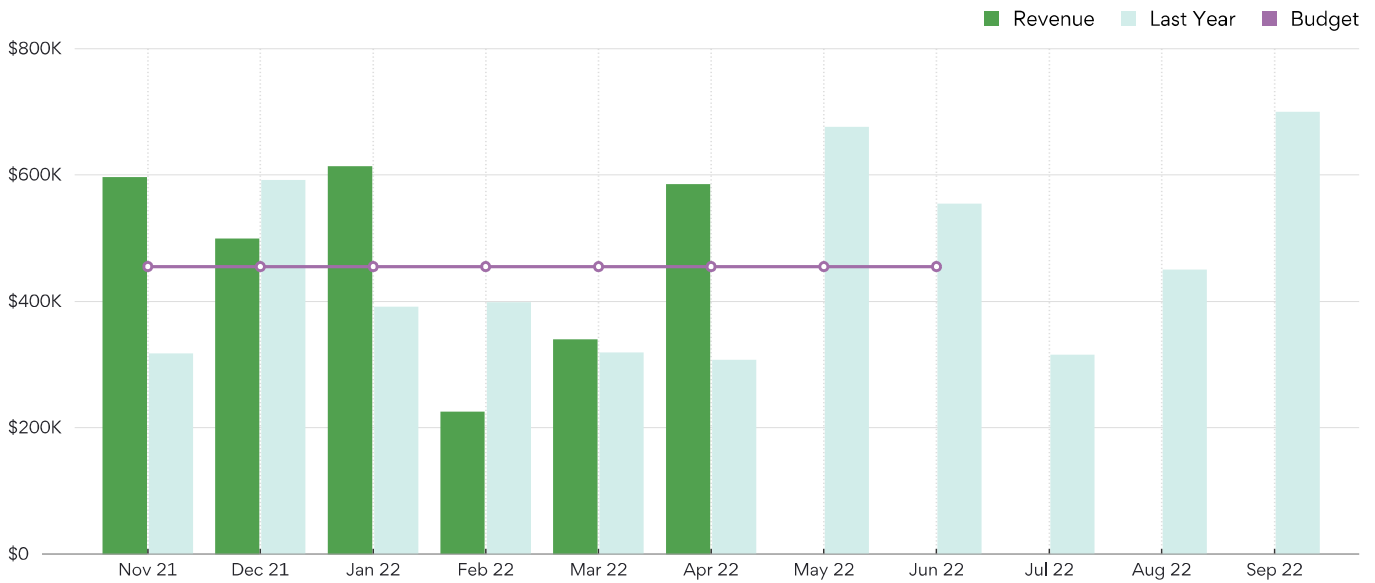
**\$454,937**

YTD REVENUE (2021/2022 YTD)

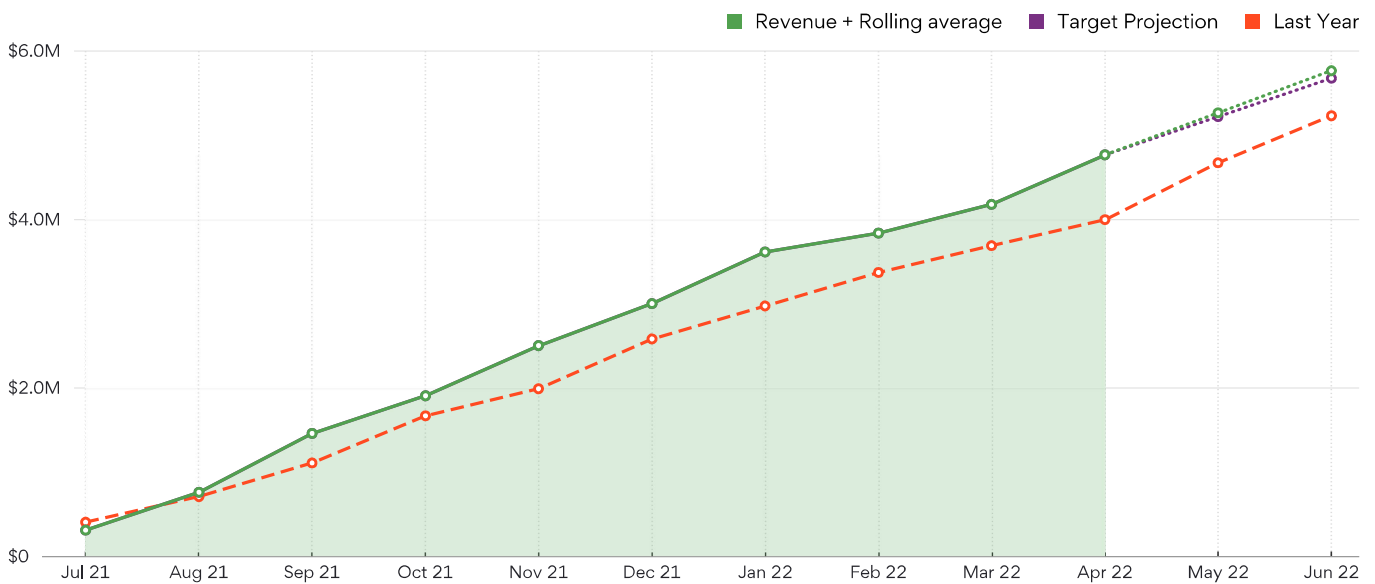
**\$4,768,076**

▲ 4.8% vs target

## Current Fiscal Year vs YTD & Budget



## Cumulative Revenue



# Profitability

## GROSS PROFIT - MTD

**\$426,250**

Gross Profit is the residual profit after deducting all costs directly related to the sales.

## OPERATING PROFIT - MTD

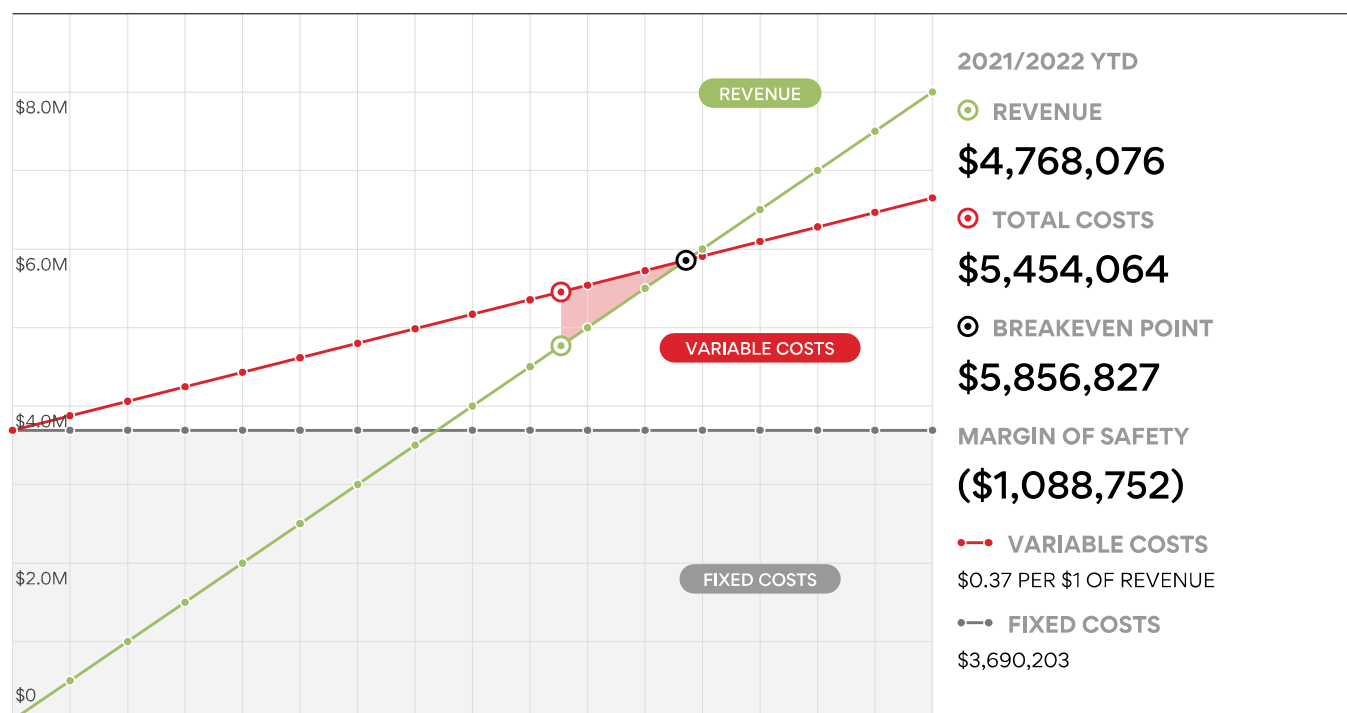
**(\$26,402)**

Operating Profit is the residual profit after deducting all business operating expenses.

## NET INCOME - MTD

**(\$36,357)**

A measure of the proportion of revenue that is left after deducting all cost of goods, expenses, interest, dividends and taxes. As known as Net Profit or 'the bottom line'.



Profitability can be further improved by improving price, volume, cost of sales and operating expense management.

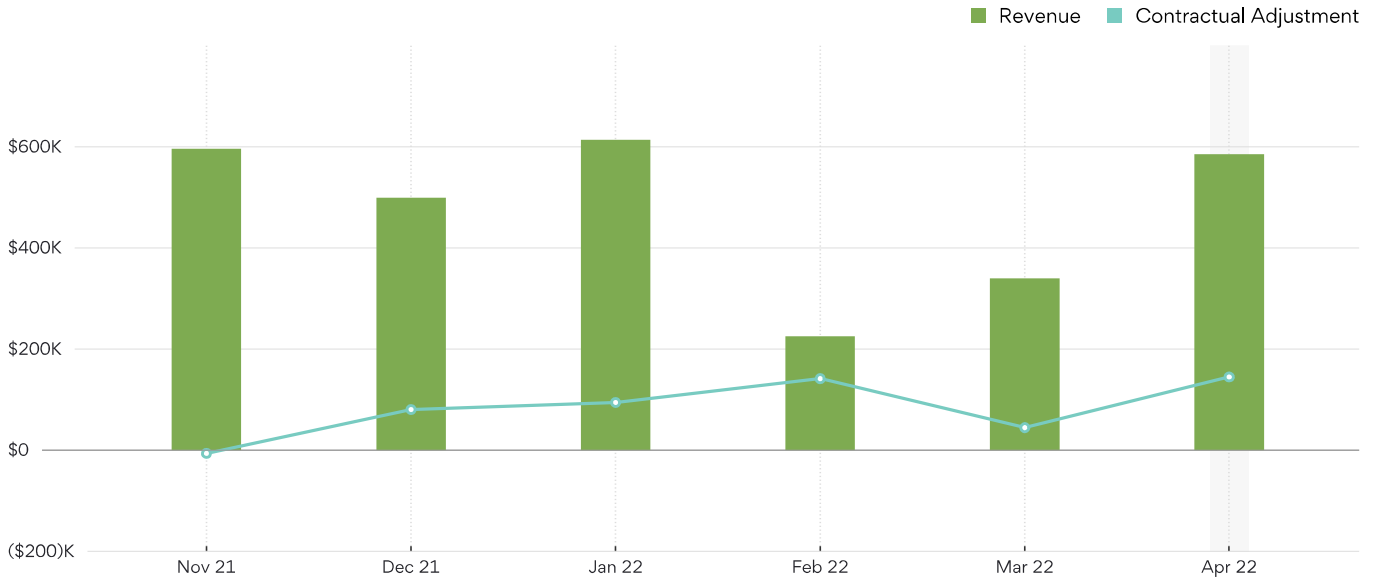
### Top 10 Revenue Departments

Routine Nursing	\$310,151
Longterm Care	\$107,774
Philipsburg Clinic	\$36,069
Laboratory	\$34,474
CT	\$25,403
Emergency Room	\$21,041
IV Therapy	\$17,659
Physical Therapy	\$14,761
Pharmacy	\$4,842
Radiology	\$3,468

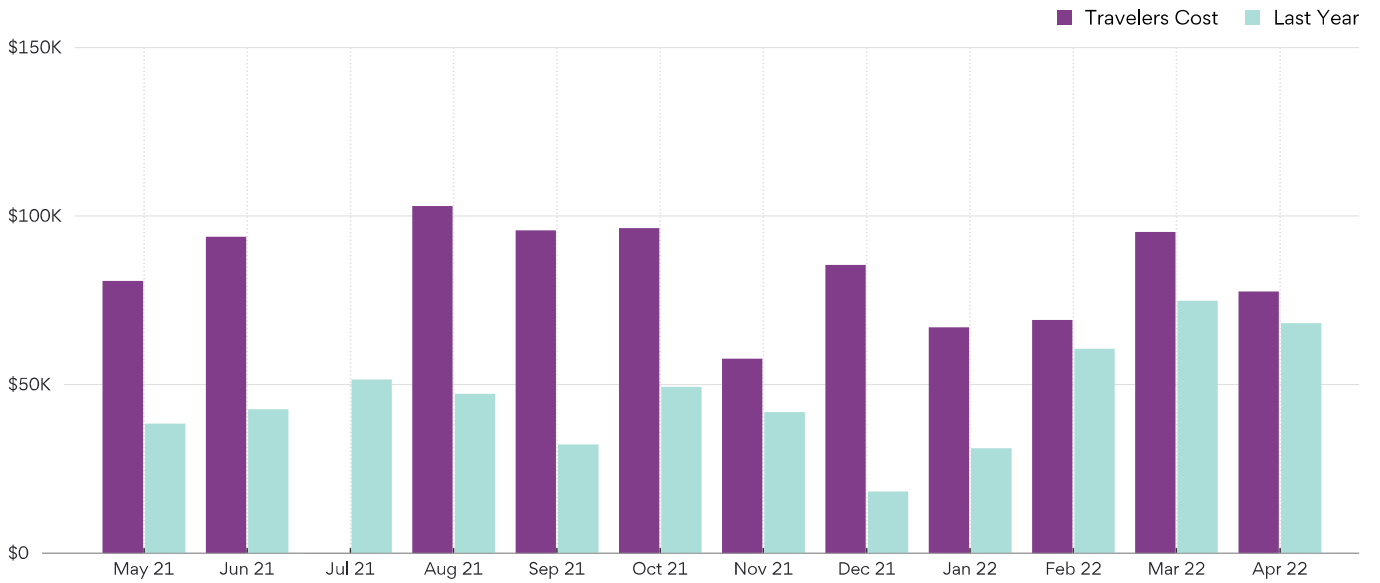
### Top 10 Expense Accounts

Employee Wages	\$208,934
Travelers Cost	\$77,713
Employee Benefits	\$47,877
Non-Chargeable Supply Expense	\$38,097
Service Fee	\$31,061
Professional Service	\$23,376
Insurance - General Liability	\$10,518
Utilities Electric	\$4,694
Advertising/Marketing	\$3,540
Purchased Service	\$2,082

### Patient Revenue vs. Contractual Adjustments



### Traveler Costs vs. Prior Year



# Balance Sheet - Compared to Prior Month and Year

BALANCE SHEET	Apr 2022	Mar 2022	Variance (%)	Apr 2021
<b>ASSETS</b>				
Cash & Equivalents	\$933,159	\$947,612	-1.53%	\$209,105
Accounts Receivable	\$1,226,079	\$1,301,520	-5.80%	\$1,377,397
Inventory	\$119,199	\$119,199	0.00%	\$84,219
Work in Progress	\$188,932	\$188,932	0.00%	\$712
Other Current Assets	\$423,588	\$418,693	1.17%	\$1,173,340
<b>Total Current Assets</b>	<b>\$2,890,958</b>	<b>\$2,975,956</b>	<b>-2.86%</b>	<b>\$2,844,773</b>
Fixed Assets	\$1,574,752	\$1,593,885	-1.20%	\$1,664,036
<b>Total Non-Current Assets</b>	<b>\$1,574,752</b>	<b>\$1,593,885</b>	<b>-1.20%</b>	<b>\$1,664,036</b>
<b>Total Assets</b>	<b>\$4,465,710</b>	<b>\$4,569,841</b>	<b>-2.28%</b>	<b>\$4,508,810</b>
<b>LIABILITIES</b>				
Short Term Debt	\$1,391	\$1,391	0.00%	\$458,535
Accounts Payable	\$100,918	\$158,304	-36.25%	\$234,497
Other Current Liabilities	\$367,507	\$369,087	-0.43%	\$2,311,019
<b>Total Current Liabilities</b>	<b>\$469,816</b>	<b>\$528,782</b>	<b>-11.15%</b>	<b>\$3,004,051</b>
Long Term Debt	\$1,813,975	\$1,822,783	-0.48%	\$1,532,230
<b>Total Non-Current Liabilities</b>	<b>\$1,813,975</b>	<b>\$1,822,783</b>	<b>-0.48%</b>	<b>\$1,532,230</b>
<b>Total Liabilities</b>	<b>\$2,283,791</b>	<b>\$2,351,565</b>	<b>-2.88%</b>	<b>\$4,536,281</b>
<b>EQUITY</b>				
Retained Earnings	\$2,218,276	\$2,318,755	-4.33%	\$121,149
<b>Total Equity</b>	<b>\$2,218,276</b>	<b>\$2,318,755</b>	<b>-4.33%</b>	<b>\$121,149</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$4,502,067</b>	<b>\$4,670,320</b>	<b>-3.60%</b>	<b>\$4,657,430</b>



## Profit & Loss vs. Budget & PY - Month to Date

PROFIT & LOSS	Apr 2022	Budget	Budget Variance (%)	Apr 2021
Revenue	\$585,190	\$454,937	28.63%	\$307,410
Cost of Sales	\$158,940	\$63,204	151.47%	\$9,071
<b>Gross Profit</b>	<b>\$426,250</b>	<b>\$391,733</b>	<b>8.81%</b>	<b>\$298,339</b>
Expenses	\$452,652	\$419,822	7.82%	\$440,743
<b>Operating Profit</b>	<b>(\$26,402)</b>	<b>(\$28,089)</b>	<b>6.01%</b>	<b>(\$142,404)</b>
Other Income	\$10,830	\$12,639	-14.31%	\$13,778
Other Expenses	\$19,133	\$13,333	43.50%	\$14,144
<b>Earnings Before Interest &amp; Tax</b>	<b>(\$34,704)</b>	<b>(\$28,783)</b>	<b>-20.57%</b>	<b>(\$142,770)</b>
Interest Expenses	\$1,653	\$3,000	-44.90%	\$5,850
<b>Earnings Before Tax</b>	<b>(\$36,357)</b>	<b>(\$31,783)</b>	<b>-14.39%</b>	<b>(\$148,620)</b>
<b>Net Income</b>	<b>(\$36,357)</b>	<b>(\$31,783)</b>	<b>-14.39%</b>	<b>(\$148,620)</b>

## Profit & Loss vs. Budget & PY - Year to Date

PROFIT & LOSS	2021/2022 (YTD)	YTD (budget)	This year vs budget (%)	2020/2021 (YTD)
Revenue	\$4,768,076	\$4,549,370	4.81%	\$4,001,364
Cost of Sales	\$922,051	\$632,040	45.88%	\$74,008
<b>Gross Profit</b>	<b>\$3,846,025</b>	<b>\$3,917,330</b>	<b>-1.82%</b>	<b>\$3,927,356</b>
Expenses	\$4,532,013	\$4,198,220	7.95%	\$4,060,832
<b>Operating Profit</b>	<b>(\$685,988)</b>	<b>(\$280,890)</b>	<b>-144.22%</b>	<b>(\$133,476)</b>
Other Income	\$687,646	\$506,390	35.79%	\$874,810
Other Expenses	\$191,325	\$133,330	43.50%	\$172,668
<b>Earnings Before Interest &amp; Tax</b>	<b>(\$189,668)</b>	<b>\$92,170</b>	<b>-305.78%</b>	<b>\$568,666</b>
Interest Income	\$5,940	\$0	-	\$5,940
Interest Expenses	\$20,992	\$30,000	-30.03%	\$35,338
<b>Earnings Before Tax</b>	<b>(\$204,720)</b>	<b>\$62,170</b>	<b>-429.29%</b>	<b>\$539,267</b>
Dividends	\$0	\$0	-	\$0
<b>Net Income</b>	<b>(\$204,720)</b>	<b>\$62,170</b>	<b>-429.29%</b>	<b>\$539,267</b>