

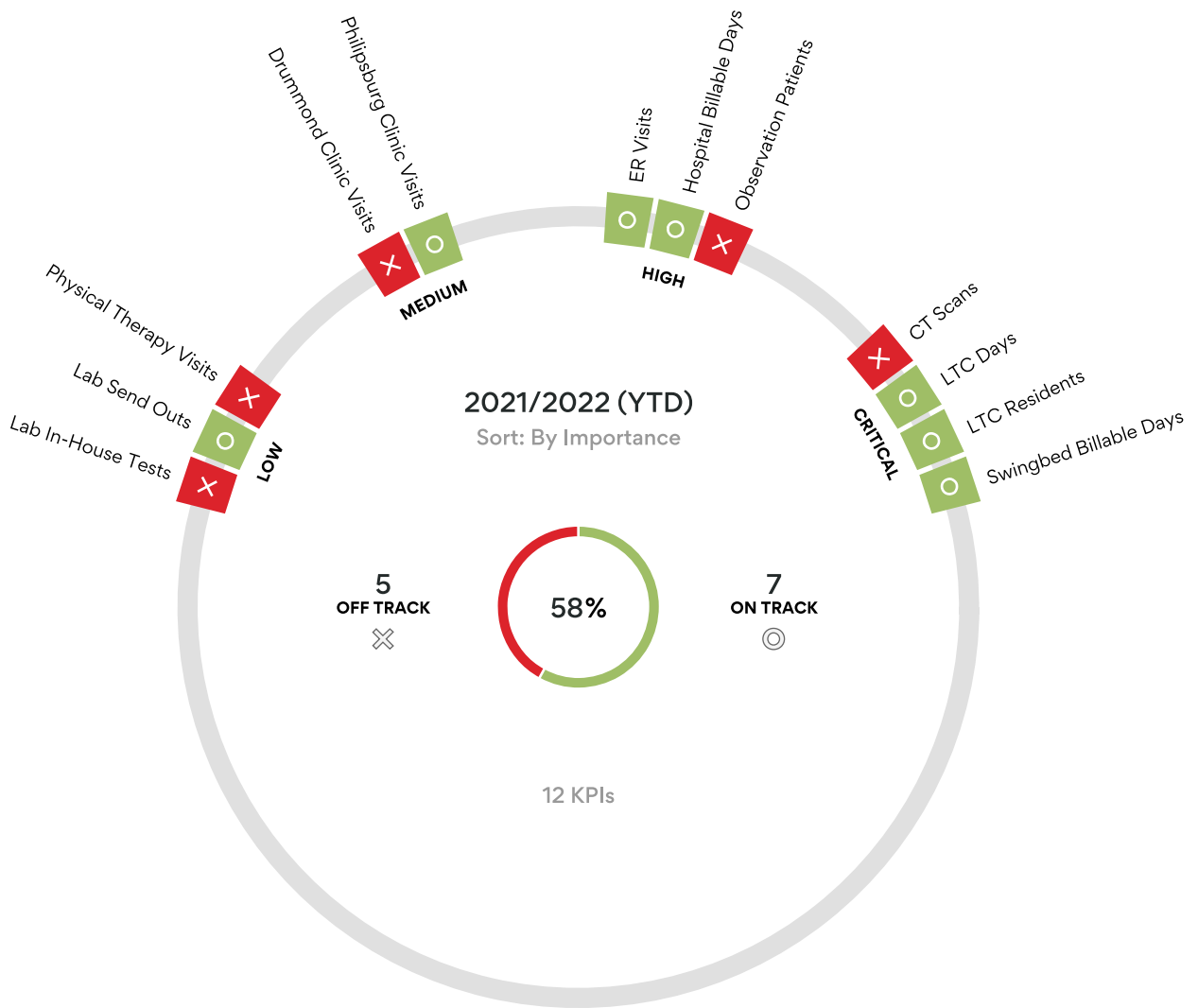
GRANITE COUNTY
MEDICAL CENTER

Management Use Only Financials

February 28, 2022



Utilization Results - YTD



KPI Results - Compared to Target & Prior Month

	RESULT	TARGET	TREND		IMPORTANCE
A UTILIZATION	FEB 2022			vs JAN 2022	
Philipsburg Clinic Visits	230	190	✓	▼ -10	Medium
Drummond Clinic Visits	13	25	✗	▲ 5	Medium
Hospital Billable Days	5	8	✗	0	High
Swingbed Billable Days	9	16	✗	▼ -13	Critical
Observation Patients	0	1	✗	▼ -3	High
ER Visits	30	30	✓	▲ 2	High
Physical Therapy Visits	72	100	✗	▼ -15	Low
CT Scans	1	15	✗	▼ -7	Critical
Lab In-House Tests	1,237	1,400	✗	▼ -126	Low
Lab Send Outs	60	50	✓	▼ -34	Low
LTC Residents	18	18	✓	▼ -3	Critical
LTC Days	455	500	✗	▼ -161	Critical

KPI Results - Compared to Prior Year

	RESULT	TARGET	TREND		IMPORTANCE
A UTILIZATION	2021/2022 (YTD)		vs 2020/2021 (YTD)		
Philipsburg Clinic Visits	208	190	✓	▲ 34	Medium
Drummond Clinic Visits	17	25	✗	▼ -11	Medium
Hospital Billable Days	10	8	✓	▼ -1	High
Swingbed Billable Days	19	16	✓	▼ -1	Critical
Observation Patients	1	1	✗	▼ 0	High
ER Visits	35	30	✓	▲ 4	High
Physical Therapy Visits	90	100	✗	▲ 20	Low
CT Scans	89	120	✗	▼ -26	Critical
Lab In-House Tests	11,190	11,200	✗	▲ 175	Low
Lab Send Outs	691	400	✓	▼ -1,205	Low
LTC Residents	19	18	✓	▼ 0	Critical
LTC Days	537	500	✓	▼ -11	Critical

Revenue Analysis

MTD REVENUE

\$225,090

▼ -63.3% from last month

TARGET

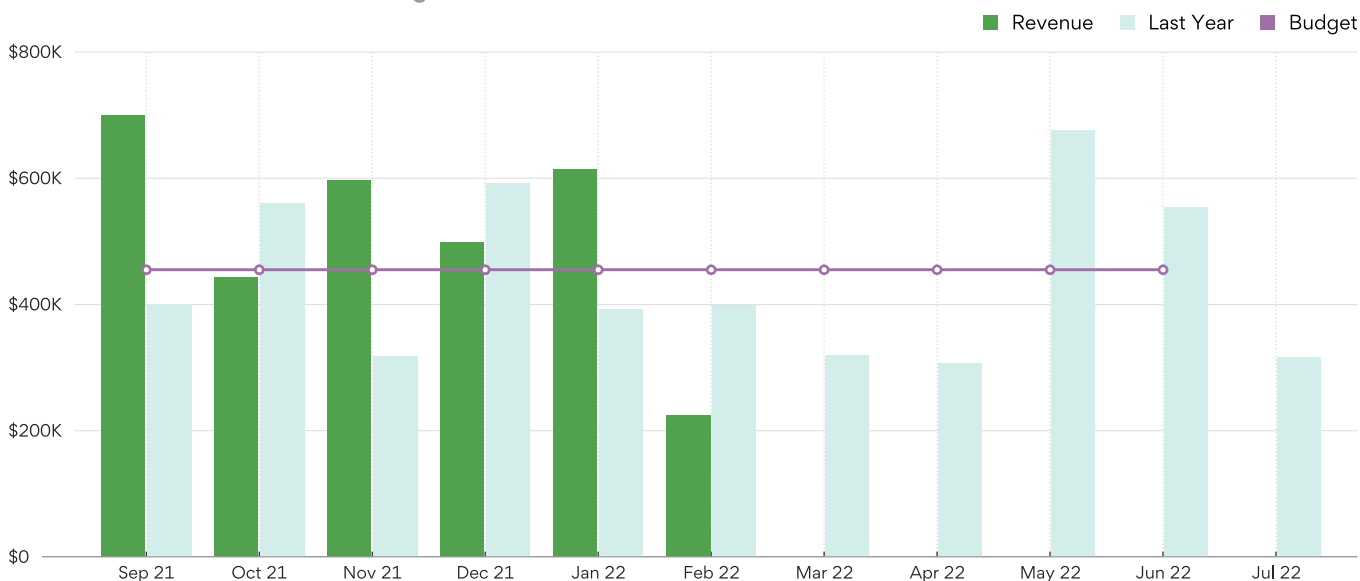
\$454,937

YTD REVENUE (2021/2022 YTD)

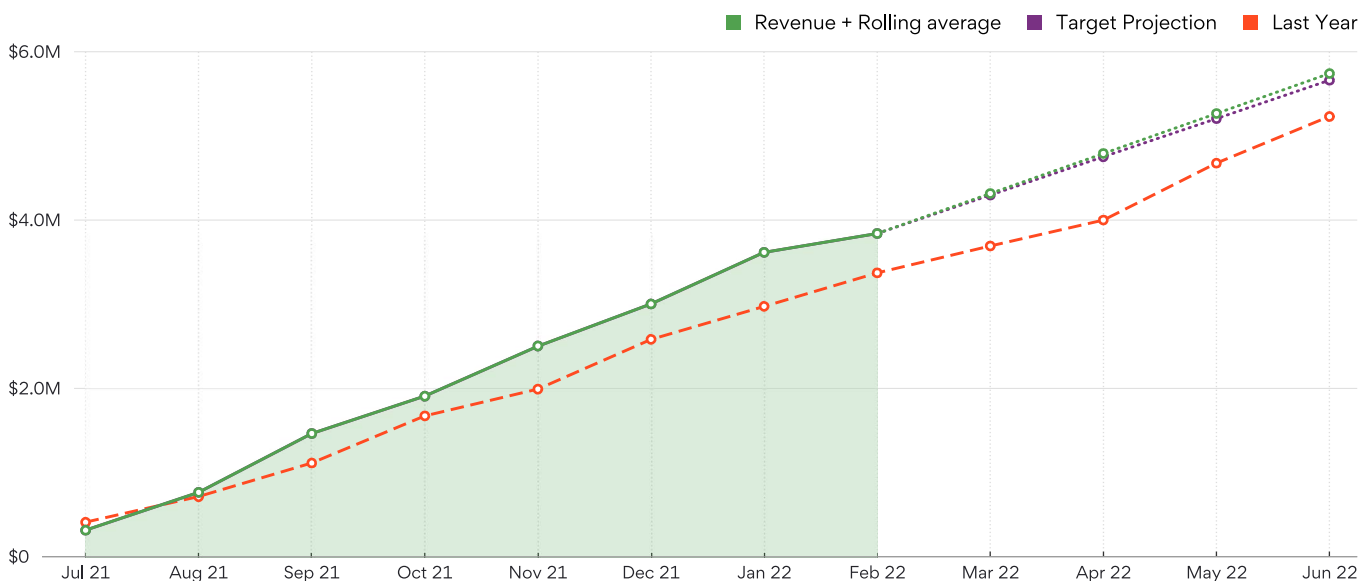
\$3,842,748

▲ 5.6% vs target

Current Fiscal Year vs YTD & Budget



Cumulative Revenue



Profitability

GROSS PROFIT - MTD

(\$14,668)

Gross Profit is the residual profit after deducting all costs directly related to the sales.

OPERATING PROFIT - MTD

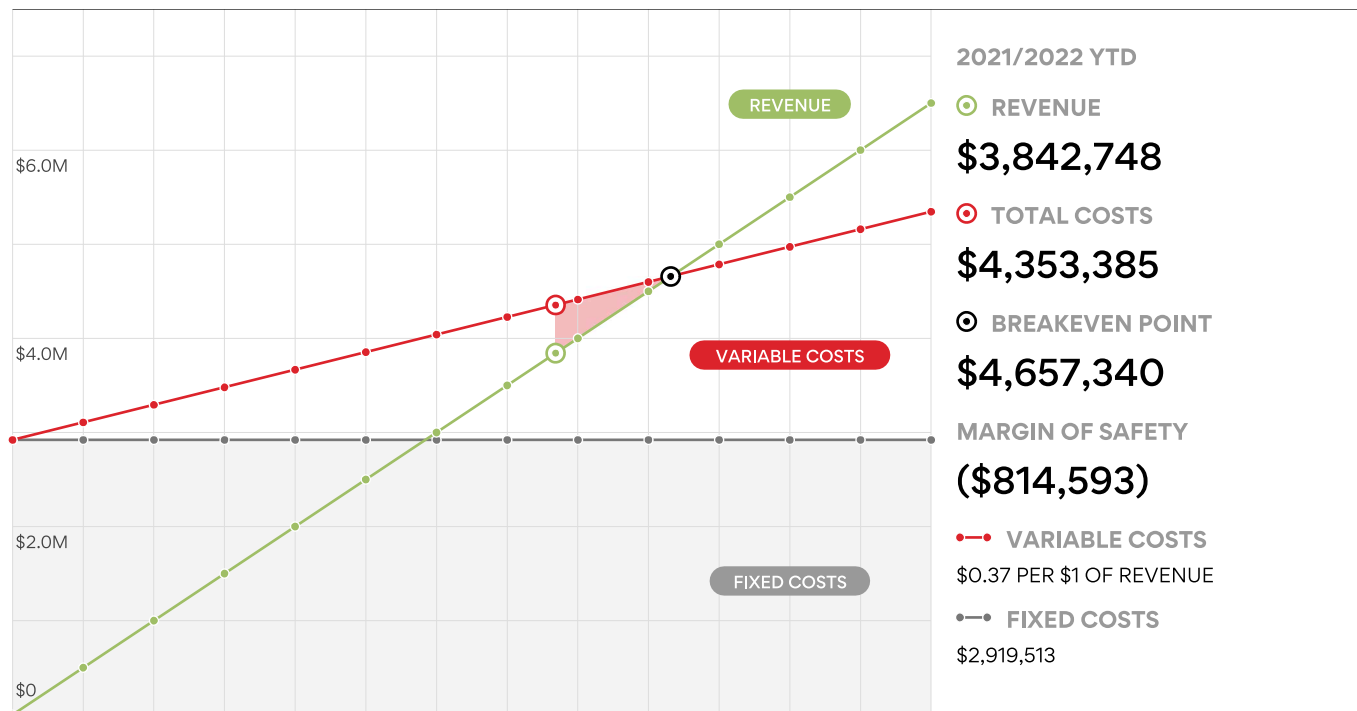
(\$420,944)

Operating Profit is the residual profit after deducting all business operating expenses.

NET INCOME - MTD

(\$428,061)

A measure of the proportion of revenue that is left after deducting all cost of goods, expenses, interest, dividends and taxes. As known as Net Profit or 'the bottom line'.



Profitability can be further improved by improving price, volume, cost of sales and operating expense management.

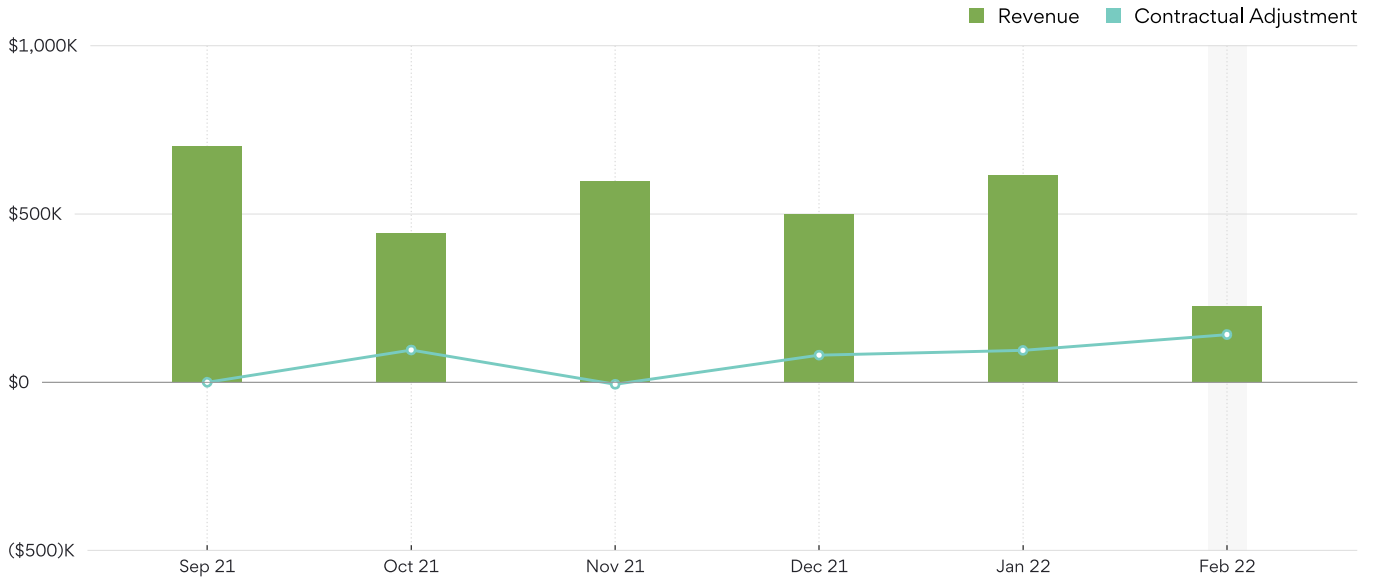
Top 10 Revenue Departments

Longterm Care	\$99,166
Philipsburg Clinic	\$37,444
Laboratory	\$35,025
Routine Nursing	\$14,294
Physical Therapy	\$10,869
Emergency Room	\$9,049
Pharmacy	\$4,429
CT	\$3,200
IV Therapy	\$3,060
Drummond Clinic	\$2,857

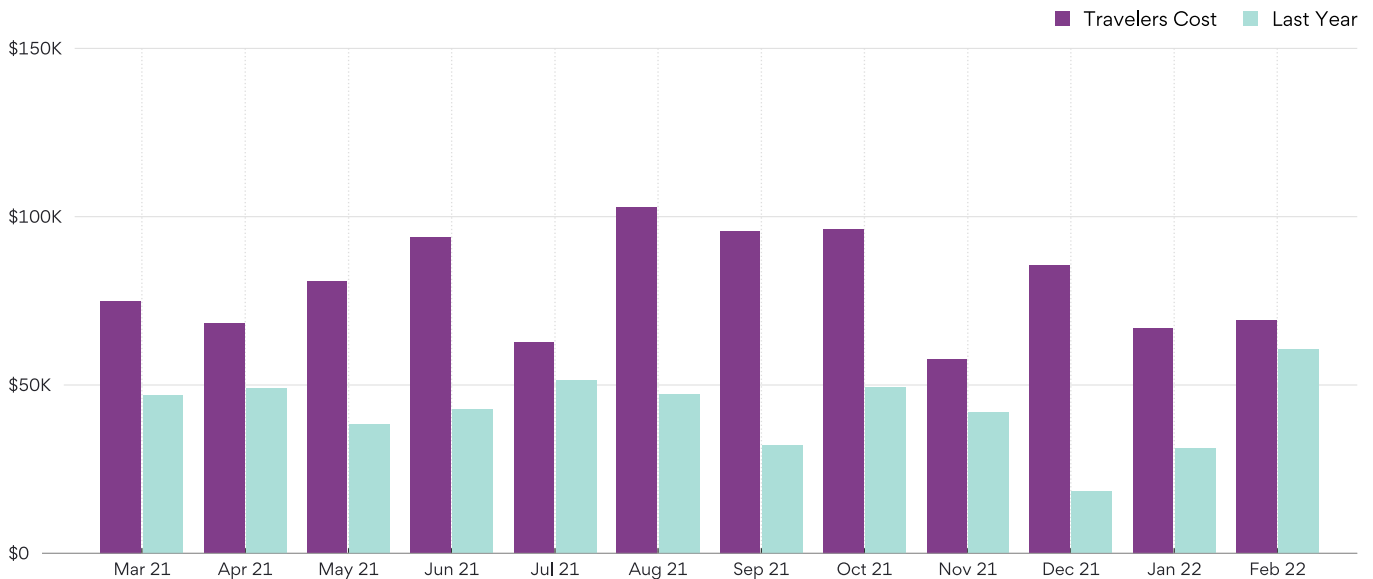
Top 10 Expense Accounts

Employee Wages	\$179,709
Travelers Cost	\$69,242
Employee Benefits	\$48,038
Non-Chargeable Supply Expense	\$26,507
Service Fee	\$25,873
Professional Service	\$14,300
Purchased Service	\$12,107
Chargeable Supply Expense	\$8,491
Education Expense	\$5,670
Utilities Electric	\$4,353

Patient Revenue vs. Contractual Adjustments



Traveler Costs vs. Prior Year



	Year To Date Actual	Year To Date Budget	(Over)/Under Budget
Salary & Benefits			
Salary - General	260,319	489,479	229,160
Group Insurance Expense	17,831	50,067	32,236
Retirement Expense - PERS	22,889	43,417	20,528
Unemployment Expense	1,146	908	(238)
FICA Expense	18,858	37,445	18,588
Workers Compensation Expense	3,249	7,351	4,103
Total Salary & Benefits	324,292	628,667	304,375
Traveler Costs	616,497	266,667	(349,831)
Total Staffing Costs - Routine Nursing	940,789	895,334	(45,455)

Balance Sheet - Compared to Prior Month and Year

BALANCE SHEET	Feb 2022	Jan 2022	Variance (%)	Feb 2021
ASSETS				
Cash & Equivalents	\$763,483	\$848,001	-9.97%	\$158,502
Accounts Receivable	\$1,415,683	\$1,825,907	-22.47%	\$1,404,060
Inventory	\$119,199	\$119,199	0.00%	\$84,219
Work in Progress	\$188,932	\$186,102	1.52%	\$0
Other Current Assets	\$256,585	\$247,387	3.72%	\$1,282,506
Total Current Assets	\$2,743,883	\$3,226,596	-14.96%	\$2,929,288
Fixed Assets	\$1,683,022	\$1,629,567	3.28%	\$1,685,323
Total Non-Current Assets	\$1,683,022	\$1,629,567	3.28%	\$1,685,323
Total Assets	\$4,426,905	\$4,856,163	-8.84%	\$4,614,611
LIABILITIES				
Short Term Debt	\$1,391	\$1,391	0.00%	\$472,239
Accounts Payable	\$133,209	\$120,965	10.12%	\$192,058
Other Current Liabilities	\$352,200	\$356,979	-1.34%	\$2,278,263
Total Current Liabilities	\$486,800	\$479,335	1.56%	\$2,942,560
Long Term Debt	\$1,842,937	\$1,851,598	-0.47%	\$1,543,908
Total Non-Current Liabilities	\$1,842,937	\$1,851,598	-0.47%	\$1,543,908
Total Liabilities	\$2,329,737	\$2,330,933	-0.05%	\$4,486,468
EQUITY				
Retained Earnings	\$2,525,230	\$2,416,048	4.52%	\$194,047
Total Equity	\$2,525,230	\$2,416,048	4.52%	\$194,047
Total Liabilities & Equity	\$4,854,967	\$4,746,980	2.27%	\$4,680,514

Profit & Loss vs. Budget & PY - Month to Date

PROFIT & LOSS	Feb 2022	Budget	Budget Variance (%)	Feb 2021
Revenue	\$225,090	\$454,937	-50.52%	\$398,690
Cost of Sales	\$239,758	\$63,204	279.34%	\$4,867
Gross Profit	(\$14,668)	\$391,733	-103.74%	\$393,823
Expenses	\$406,276	\$419,822	-3.23%	\$364,576
Operating Profit	(\$420,944)	(\$28,089)	-1,398.61%	\$29,247
Other Income	\$8,827	\$12,639	-30.16%	\$15,461
Other Expenses	\$14,144	\$13,333	6.09%	\$37,204
Earnings Before Interest & Tax	(\$426,261)	(\$28,783)	-1,380.95%	\$7,504
Interest Expenses	\$1,801	\$3,000	-39.98%	\$1,807
Earnings Before Tax	(\$428,061)	(\$31,783)	-1,246.82%	\$5,697
Net Income	(\$428,061)	(\$31,783)	-1,246.82%	\$5,697

Profit & Loss vs. Budget & PY - Year to Date

PROFIT & LOSS	2021/2022 (YTD)	YTD (budget)	This year vs budget (%)	2020/2021 (YTD)
Revenue	\$3,842,748	\$3,639,496	5.58%	\$3,374,652
Cost of Sales	\$751,114	\$505,632	48.55%	\$64,620
Gross Profit	\$3,091,633	\$3,133,864	-1.35%	\$3,310,032
Expenses	\$3,602,271	\$3,358,576	7.26%	\$3,227,732
Operating Profit	(\$510,638)	(\$224,712)	-127.24%	\$82,300
Other Income	\$568,642	\$481,112	18.19%	\$851,788
Other Expenses	\$113,155	\$106,664	6.09%	\$144,379
Earnings Before Interest & Tax	(\$55,151)	\$149,736	-136.83%	\$789,708
Interest Income	\$3,960	\$0	-	\$3,960
Interest Expenses	\$17,668	\$24,000	-26.38%	\$27,186
Earnings Before Tax	(\$68,859)	\$125,736	-154.76%	\$766,482
Dividends	\$0	\$0	-	\$0
Net Income	(\$68,859)	\$125,736	-154.76%	\$766,482